Rathi Steel And Power Ltd.
CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company
Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2025-26/
March 31, 2026

To
The BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with para 20 of Para A of Part A of Schedule III thereto

Please note that the Company is in receipt of demand order issued by the Office of Deputy Commissioner, State Tax, SGST, Sector -11, Ghaziabad, Uttar Pradesh dated March 30, 2026, u/s 74 of the CGST / SGST Act, 2017, of INR 3,06,07,072/- (Indian Rupees Three Crore Six Lakh Seven Thousand and Seventy-Two Only) along with imposition of penalty of similar amount and applicable interest.

The details as required under Regulation 30 of the Listing Regulations read with para 20 of Para A of Part A of Schedule III thereto and SEBI Master Circular ref. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pertaining to the above Order are provided in Annexure A.

You are requested to kindly take the same on your records.

Thanks and regards.

Yours faithfully,
For Rathi Steel and Power Limited

Abhishek Verma

Digitally signed by Abhishek Verma
Date: 2026.03.31 17:01:50 +05'30'

Abhishek Verma
Whole Time Director
DIN: 08104325

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Annexure A

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and SEBI Master Circular ref. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of the Authority	Office of the Deputy Commissioner, State Tax, SGST, Sector -11, Ghaziabad, Uttar Pradesh
Nature and details of the action(s) taken, or orders(s) passed	Raised a demand of INR 3,06,07,072/- (Indian Rupees Three Crore Six Lakh Seven Thousand and Seventy Two Only) along with penalty of similar amount under Section 74 CGST / SGST Act 2017, and applicable interest.
Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the authority	March 30, 2026 (at 1900 Hours (IST)).
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged issues are related to availment of ineligible / wrongful Input Tax Credit, non- payment of RCM and Penalty imposed thereon.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	No material impact on the financial, operational or other activities of the Company can be foreseen. The Company strongly refutes the above and believes that said demand is not maintainable. The Company will explore appropriate legal remedies to contest the same, as may be necessary.